

Pajaro Dunes Geologic Hazard Abatement District

Balance Sheet

As of April 30, 2024

Apr 30, 24

ASSETS

Current Assets

Checking/Savings

100000 · SCCB Z1 - Checking 3957	268,989
100001 · SCCB Z2 - Checking 3965	87,689
100002 · SCCB Z1 Emerg - MM 1877	688,473
100003 · SCCB LTD - MM 0208	51,045
100004 · SCCB Bond Holding - MM 1232	283,833

Total Checking/Savings 1,380,029

Accounts Receivable

120000 · Assessments Receivable	105,383
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Total Accounts Receivable 105,383

Other Current Assets

121500 · Prepaid Insurance	16,364
121600 · Prepaid Expenses	1,651

Total Other Current Assets 18,015

Total Current Assets 1,503,427

Fixed Assets

150000 · Riverwall	3,000,000
160000 · Accumulated Depreciation	-1,933,330

Total Fixed Assets 1,066,670

Other Assets

182000 · Def. Outflow of Resource (Rock)	16,203
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Total Other Assets 16,203

TOTAL ASSETS 2,586,300

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

200000 · Accounts Payable	5,108
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Total Accounts Payable 5,108

Other Current Liabilities

210000 · Other Accrued Liability	77
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220000 · Accrued Interest	8,558
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Total Other Current Liabilities 8,635

Total Current Liabilities 13,743

Long Term Liabilities

285000 · Bonds Payable Z2	815,000
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286000 · Bonds Payable Discount Z2	-52,250
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286500 · Amort. Bond Discount Z2	39,865
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Total Long Term Liabilities 802,615

Total Liabilities 816,358

Equity

30000 · Opening Balance Equity	608,448
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32000 · Retained Earnings	1,092,674
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Net Income	68,820
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Total Equity 1,769,942

TOTAL LIABILITIES & EQUITY 2,586,300

Pajaro Dunes Geologic Hazard Abatement District

Profit & Loss Budget vs. Actual

July 2023 through April 2024

Zone 1

	<u>Jul '23 - Apr 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
410000 · Assessment Income	122,574	122,574	0	100%
410050 · Assess. Income PDA Stairs	4,946	4,567	379	108%
Total Income	<u>127,520</u>	<u>127,141</u>	379	100%
Expense				
610155 · Postage and Mailings		1,250	-1,250	
610156 · Election Costs		2,852	-2,852	
61510 · Advertising		576	-576	
615115 · Office Expense	34	633	-599	5%
615140 · Audit Expense	9,535	11,520	-1,985	83%
61518 · Clerk	1,050	8,064	-7,014	13%
615415 · Accounting	10,150	17,281	-7,131	59%
615416 · Assessment Admin. Expense	4,141	3,664	477	113%
615617 · Website Maintenance		1,250	-1,250	
615655 · Dues	2,406	576	1,830	418%
615656 · Board/Clerk Education	625	2,535	-1,910	25%
616500 · Legal Fees	7,340	17,281	-9,941	42%
617250 · Seawall Inspections		6,777	-6,777	
617350 · Riverwall inspection				
619010 · Technical Consulting Costs	31,634	112,951	-81,317	28%
628500 · Insurance Expense	14,401	14,401	0	100%
629030 · SBA Repayment to PHA Z2				
650000 · Bank Service Charges				
750000 · Depreciation Expense Z2				
Total Expense	<u>81,316</u>	<u>201,611</u>	<u>-120,295</u>	<u>40%</u>
Net Ordinary Income	<u>46,204</u>	<u>-74,470</u>	120,674	-62%
Other Income/Expense				
Other Income				
410070 · Interest & Penalty Income	18,531	2,500	16,031	741%
Total Other Income	<u>18,531</u>	<u>2,500</u>	16,031	741%
Other Expense				
855000 · Interest Expense				
955500 · Interest Bond Discount				
Total Other Expense				
Net Other Income	<u>18,531</u>	<u>2,500</u>	16,031	741%
Net Income	<u><u>64,735</u></u>	<u><u>-71,970</u></u>	<u><u>136,705</u></u>	<u><u>-90%</u></u>

Pajaro Dunes Geologic Hazard Abatement District

Profit & Loss Budget vs. Actual

July 2023 through April 2024

Zone 2

	<u>Jul '23 - Apr 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
410000 · Assessment Income	198,523	198,523	0	100%
410050 · Assess. Income PDA Stairs	1,269	1,269	0	100%
Total Income	<u>199,792</u>	<u>199,792</u>	<u>0</u>	<u>100%</u>
Expense				
610155 · Postage and Mailings				
610156 · Election Costs				
61510 · Advertising				
615115 · Office Expense				
615140 · Audit Expense				
61518 · Clerk	314	2,493	-2,179	13%
615415 · Accounting				
615416 · Assessment Admin. Expense	978	1,197	-219	82%
615617 · Website Maintenance				
615655 · Dues				
615656 · Board/Clerk Education				
616500 · Legal Fees				
617250 · Seawall Inspections				
617350 · Riverwall inspection				
619010 · Technical Consulting Costs				
628500 · Insurance Expense				
629030 · SBA Repayment to PHA Z2	77,380	77,380		100%
650000 · Bank Service Charges		450	-450	
750000 · Depreciation Expense Z2	83,330	83,330		100%
Total Expense	<u>162,002</u>	<u>164,850</u>	<u>-2,848</u>	<u>98%</u>
Net Ordinary Income	<u>37,790</u>	<u>34,942</u>	<u>2,848</u>	<u>108%</u>
Other Income/Expense				
Other Income				
410070 · Interest & Penalty Income	6,633	125	6,508	5,306%
Total Other Income	<u>6,633</u>	<u>125</u>	<u>6,508</u>	<u>5,306%</u>
Other Expense				
855000 · Interest Expense	38,600	38,602	-2	100%
955500 · Interest Bond Discount	1,740	1,740		100%
Total Other Expense	<u>40,340</u>	<u>40,342</u>	<u>-2</u>	<u>100%</u>
Net Other Income	<u>-33,707</u>	<u>-40,217</u>	<u>6,510</u>	<u>84%</u>
Net Income	<u><u>4,083</u></u>	<u><u>-5,275</u></u>	<u><u>9,358</u></u>	<u><u>-77%</u></u>

Pajaro Dunes Geologic Hazard Abatement District

Profit & Loss Budget vs. Actual

July 2023 through April 2024

	TOTAL			
	Jul '23 - Apr 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
410000 · Assessment Income	321,097	321,097	0	100%
410050 · Assess. Income PDA Stairs	6,215	5,836	379	106%
Total Income	327,312	326,933	379	100%
Expense				
610155 · Postage and Mailings		1,250	-1,250	
610156 · Election Costs		2,852	-2,852	
61510 · Advertising		576	-576	
615115 · Office Expense	34	633	-599	5%
615140 · Audit Expense	9,535	11,520	-1,985	83%
61518 · Clerk	1,364	10,557	-9,193	13%
615415 · Accounting	10,150	17,281	-7,131	59%
615416 · Assessment Admin. Expense	5,119	4,861	258	105%
615617 · Website Maintenance		1,250	-1,250	
615655 · Dues	2,406	576	1,830	418%
615656 · Board/Clerk Education	625	2,535	-1,910	25%
616500 · Legal Fees	7,340	17,281	-9,941	42%
617250 · Seawall Inspections		6,777	-6,777	
617350 · Riverwall inspection				
619010 · Technical Consulting Costs	31,634	112,951	-81,317	28%
628500 · Insurance Expense	14,401	14,401	0	100%
629030 · SBA Repayment to PHA Z2	77,380	77,380		100%
650000 · Bank Service Charges		450	-450	
750000 · Depreciation Expense Z2	83,330	83,330		100%
Total Expense	243,318	366,461	-123,143	66%
Net Ordinary Income	83,994	-39,528	123,522	-212%
Other Income/Expense				
Other Income				
410070 · Interest & Penalty Income	25,164	2,625	22,539	959%
Total Other Income	25,164	2,625	22,539	959%
Other Expense				
855000 · Interest Expense	38,600	38,602	-2	100%
955500 · Interest Bond Discount	1,740	1,740		100%
Total Other Expense	40,340	40,342	-2	100%
Net Other Income	-15,176	-37,717	22,541	40%
Net Income	68,818	-77,245	146,063	-89%

Pajaro Dunes Geologic Hazard Abatement District
Bank Account Activity
As of April 30, 2024

Type	Date	Num	Name	Debit	Credit	Balance
100000 - SCCB Z1 - Checking 3957						211,222.70
Deposit	02/29/2024			82,491.76		293,714.46
Bill Pmt -Check	03/12/2024	1495	Cal Engineering & Geology		13,467.50	280,246.96
Bill Pmt -Check	03/12/2024	1496	Jarvis Fay LLP		1,740.00	278,506.96
Bill Pmt -Check	03/12/2024	1497	KBK Insurance		17,861.20	260,645.76
Bill Pmt -Check	03/12/2024	1498	Wendy L. Cumming, CPA		1,979.69	258,666.07
Deposit	04/04/2024			10,322.89		268,988.96
Total 100000 - SCCB Z1 - Checking 3957				92,814.65	35,048.39	268,988.96
100001 - SCCB Z2 - Checking 3965						45,421.45
Deposit	02/29/2024			55,652.53		101,073.98
Bill Pmt -Check	03/12/2024	1402	Pelican Home Owner's Association		15,476.00	85,597.98
Bill Pmt -Check	03/12/2024	1403	Wendy L. Cumming, CPA		295.31	85,302.67
Deposit	04/04/2024			2,386.34		87,689.01
Total 100001 - SCCB Z2 - Checking 3965				58,038.87	15,771.31	87,689.01
100002 - SCCB Z1 Emerg - MM 1877						683,413.38
Deposit	02/29/2024			1,626.37		685,039.75
Deposit	03/31/2024			1,742.82		686,782.57
Deposit	04/30/2024			1,690.82		688,473.39
Total 100002 - SCCB Z1 Emerg - MM 1877				5,060.01	0.00	688,473.39
100003 - SCCB LTD - MM 0208						50,669.62
Deposit	02/29/2024			120.58		50,790.20
Deposit	03/31/2024			129.22		50,919.42
Deposit	04/30/2024			125.36		51,044.78
Total 100003 - SCCB LTD - MM 0208				375.16	0.00	51,044.78
100004 - SCCB Bond Holding - MM 1232						206,254.47
Deposit	02/29/2024			75,666.20		281,920.67
Deposit	02/29/2024			497.04		282,417.71
Deposit	03/31/2024			718.50		283,136.21
Deposit	04/30/2024			697.06		283,833.27
Total 100004 - SCCB Bond Holding - MM 1232				77,578.80	0.00	283,833.27
TOTAL				233,867.49	50,819.70	1,380,029.41