

PAJARO DUNES GEOLOGIC HAZARD ABATEMENT DISTRICT - ZONE 1

BUDGET FOR FOR THE FISCAL YEAR ENDED JUNE 30, 2015

FUNDING SOURCES FOR ZONE 1		Operating Assessment	Ln. 1&2 Assess.	Ln. 3,4,LOC Assess.
Property Assessments:	\$ 199,716			
From Members	193,819			
From PDA for Stairways	5,897			
Interest income	50			
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Total Revenue for Zone 1	199,766			
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 EXPENDITURES FOR ZONE 1				
Insurance	6,750	6,750		
Legal Consultant	1,929	1,929		
Postage/shipping/office supplies	225	225		
Officer election	2,000	2,000		
Audit Fees	5,225	5,225		
Accounting/Clerk Contract	10,250	10,250		
Board and Clerk training	-	-		
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Total Administrative Costs	26,379	26,379		
 Debt Service:				
Loan payments (\$250,000 to year 2014)	31,677		31,677	
Loan payments (\$198,000 to year 2017)	32,516		32,516	
Loan payment (\$439,000 to year 2019)	62,386			62,386
Loan payment (\$200,000 to year 2016)	46,808			46,808
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Sub Total	173,387			
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Total Expenditures for Zone 1	199,766	<hr/>	<hr/>	<hr/>
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Net Change in Fund Balance	\$ -			