

BUDGET FOR FOR THE FISCAL YEAR ENDED JUNE 30, 2022

FUNDING SOURCES FOR ZONE 1	FY22 Spending Budget	FY21 Previously Received	FY22 Assessment	County Object Number	
				404823 Operating Assessment	404853 Emergency Reserve
Property Assessments:			\$ 238,670		
From Members			231,621		
From PDA for Stairways			7,049		
Interest income			50		
Total Revenue for Zone 1			<u>238,720</u>		
Administrative and Operating Expenses					
General and Administrative Expenses					
Printing and mailings	\$ 1,581	\$ 1,000	\$ 581		
Communications and Website maintenance	1,581	1,500	81		
Office Supplies	580	500	80		
Advertising	527	500	27		
Insurance	15,806		15,806		
Membership Dues	527	500	27		
Total General and Administrative Expenses	<u>20,601</u>	<u>4,000</u>	<u>16,601</u>		
Professional Services					
Legal Consultant	18,968	15,000	3,968		
Contract costs for Assessment calculations	8,430	5,500	2,930		
Audit Fees	10,538		10,538		
Accountant Contract	18,968	6,000	12,968		
Engineer Fees/County permit	124,739	115,000	9,739		
Clerk Contract/Admin. & Outreach	8,852	3,000	5,852		
Total Professional Services	<u>190,494</u>	<u>144,500</u>	<u>45,994</u>		
Special District Compliance Costs					
Elections	2,608	2,000	608		
Board and Clerk Training	2,318	2,000	318		
Total Special District Compliance Costs	<u>4,927</u>	<u>4,000</u>	<u>927</u>		
Seawall Annual Inspection	<u>6,199</u>	<u>6,000</u>	<u>199</u>		
Total Administrative and Operating Expenses	<u>222,220</u>	<u>158,500</u>	<u>63,720</u>	63,720	
Capital Repair Costs/Expenses and Reserve	<u>175,000</u>		<u>175,000</u>		175,000
Total Administrative Budget	<u>397,220</u>	<u>158,500</u>	<u>238,720</u>		
Net Change in Fund Balance			<u>\$ -</u>		