

PAJARO DUNES GEOLOGIC HAZARD ABATEMENT DISTRICT - ZONE 1

BUDGET FOR FOR THE FISCAL YEAR ENDED JUNE 30, 2018

FUNDING SOURCES FOR ZONE 1	Current Year <u>Budget</u>	<u>Notes</u>	Prior Year <u>Budget</u>	Dollar <u>Change</u>
Property Assessments:	\$ 146,097		\$ 185,734	\$ (39,637)
From Members	141,783		180,249	38,467
From PDA for Stairways	4,314		5,485	1,170
Interest income	50		50	-
Total Revenue for Zone 1	<u>146,147</u>		<u>185,784</u>	<u>39,637</u>
EXPENDITURES FOR ZONE 1				
Insurance	13,391	(1)	13,000	391
Legal Consultant	9,271	(1)	9,000	271
Website maintenance/annual fee	3,183	(1)	3,090	93
Postage/shipping/office supplies	1,313	(1)	1,275	38
Officer election	2,060	(1)	2,000	60
Audit Fees	7,983	(1)	7,750	233
Assessment Administration	8,241	(1)	8,000	241
Accountant Contract	16,830	(1)(2)	22,363	(5,533)
Clerk Contract	4,200	(1)(2)	-	4,200
Board and Clerk training	1,030	(1)	1,000	30
Total Administrative Costs	<u>67,503</u>		<u>67,478</u>	25
Debt Service:			-	
Loan payments (\$198,000 to year 2017)	16,258		32,516	(16,258)
Loan payment (\$439,000 to year 2019)	62,386		62,386	-
Loan payment (\$200,000 to year 2016)	-		23,404	(23,404)
Sub Total	<u>78,644</u>		<u>118,306</u>	<u>(39,662)</u>
Total Expenditures for Zone 1	<u>146,147</u>		<u>185,784</u>	<u>\$ (39,637)</u>
Net Change in Fund Balance	<u>\$ -</u>		<u>\$ -</u>	

Notes ~

(1) General and administrative expenses increased over 2016/2017 budget

by CPI of 3.10%, using all urban consumers (San Francisco-Oakland-San Jose, CA)

(2) Clerk and Accountant positions seperated for budget presentation. Clerk costs anticipated

at \$35/per hour, averaging 10 hours per month. Accountant position, at \$165 per hour

(4 hrs per month financial statements, check run, deposits + 30 hours annual audit, 5 board meetings

at 2 hours per meeting, debt admin. 3 hrs annually, annual compliance reports 3 hrs, budget

preparation 8 hrs. annually) Total hours = 102